

## Onyx Financial Advisors Form ADV, Part 3 (Form CRS)

### Item 1 – Introduction

Onyx Financial Advisors, LLC (“Onyx”, “we” or “us”) is registered with the Securities Exchange Commission (“SEC”) as a Registered Investment Advisor (“RIA”). As an RIA, our services and compensation structure differs from that of a registered broker-dealer, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS). This site also provides educational materials about broker-dealers, investment advisors and investing.

### Item 2 – Relationships and Services

#### *What investment services and advice can you provide me?*

- We provide investment advisory services – including discretionary investment management, financial planning, and consulting services to individuals, trusts, and estates (our “retail investors”).
- When a retail investor engages us to provide investment management services we shall monitor, on a continuous basis, the investments in the accounts over which we have discretionary authority as part of our investment management service. Furthermore, when engaged on a discretionary basis, we shall have the authority, without prior consultation with you (unless you impose restrictions on our discretionary authority), to buy, sell, trade, and allocate the investments within your account(s) consistent with your investment objectives. Our discretionary authority over your account(s) shall continue until our engagement is terminated.
- When a retail investor engages us to provide financial planning and consulting services, we rely upon the information provided for our review and do not verify or monitor any such information while providing this service. Our financial planning and consulting services are completed upon the communication of our recommendations to the retail investor.
- We do not limit the scope of our investment advisory services to proprietary products or a limited group or type of investment.
- We generally require a minimum account size of \$500,000 and a minimum annual investment advisory fee of \$5,000, either of which may be waived or reduced at our sole discretion.

Additional Information: For more detailed information about our *Advisory Business* and the *Types of Clients* we generally service, please see Items 4 and 7, respectively in our [ADV Part 2A](#).

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3 – Fees, Costs, and Standard of Conduct

#### *What fees will I pay?*

- We provide our investment advisory services on a fee-only basis, which means we do not get paid commissions of any kind.
- When engaged to provide discretionary investment management services, we shall charge a wealth management fee calculated as a percentage of your assets under management (AUM). Our annual wealth management fee is negotiable, but shall generally be 1.00% on the first \$1,000,000 of assets under management and 0.50% on all assets above \$1,000,000. We typically deduct our fee from one or more of your investment accounts, in arrears, on a quarterly basis.
- Because our wealth management fee is calculated as a percentage of your AUM, the more assets you have in your advisory account, the more you will pay us for our investment management services. Therefore, we have an incentive to encourage you to increase the assets maintained in accounts we manage.

- We offer financial planning and consulting services on a fixed fee basis, starting from \$1,000 to \$5,000, depending on the scope and complexity of the engagement. We may require that up to 50% of the total fee be paid in advance.
- Your investment assets will be held with a qualified custodian. Custodians generally charge brokerage commissions and/or transaction fees for effecting certain securities transactions (for example, transaction and redemption fees are charged for certain mutual fund transactions, commissions are charged for individual fixed income secondary market transactions). In addition, relative to certain mutual fund and exchange traded fund purchases, certain charges will be imposed at the fund level (e.g. management fees and other fund expenses).
- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Additional Information:** For more detailed information about our fees and costs related to our management of your account, please see Item 5 in our [ADV Part 2A](#).

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We may recommend a particular custodian from whom we receive support services, and/or other products, certain of which assist us to better monitor and service your account.
- In addition, we may refer clients to Parry, Roe & Company, an accounting firm affiliated with Onyx through common ownership and control. Due to this common ownership, principals of Onyx may receive compensation when an Onyx client becomes a client of Parry, Roe & Company, which creates a conflict of interest in making such a referral.

*How might your conflicts of interest affect me and how will you address them?*

**Additional Information:** For more detailed information about our conflicts of interest, please review our [ADV Part 2A](#).

***How do your financial professionals make money?***

Our financial professionals are compensated on a salary basis. Our financial professionals are also eligible for discretionary incentive compensation based upon overall firm and individual job performance. You should discuss your financial professional's compensation directly with your financial professions.

#### **Item 4 – Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history? No.***

We encourage you to visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and our financial professionals. Furthermore, we encourage you to ask your financial professional: *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

#### **Item 5 – Additional Information**

Additional information about our firm is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may contact our Chief Compliance Officer at any time to request a current copy of our ADV Part 2A or our *relationship summary*. Our Chief Compliance Officer may be reached by phone at 208-522-6400.

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Our Form ADV Part 2A is available at:

<https://www.onyxfinancial.com/uploads/Onyx%20Form%20ADV%20Part%202A%202020%20FILED%20AA%202.27.20.pdf>